

Rollover Funds Proposal

The student activity fees include external funding accounts and direct funded organizations, below, which collectively encompass the student activity fees directly under student control. Each fall, the Student Activity Finance Board, a permanent external committee of Student Council, evaluates and submits recommendations to the student body regarding the fee levels for the following academic year. These fees are a subset of the total Student Activity Fee, which includes student fee-funded buildings and services as directed by the student body.

Historically, the student body has acted on two pieces of advice:

- Set fees appropriate to where the activity of the campus needs them.
- Remember that an effort to reduce the impact on students may not lead to a decrease or a level fee amount – the campus will be instructed to retain or raise fees according to general guidance from the Board of Curators. Previously this was guided by law; presently by our obligation to be stewards of the resources entrusted from the state and our student body.

Based on previous guidance, the standard operation was to continue to increase the external funding account and direct funded organizations in step with the fee overall. This increase, combined with the Covid-19 pandemic which essentially restricted use of student fee funding over two years has led to a combination of revenue collected beyond student needs and a significant amount of unspent fee money in accounts under direct student control.

Under guidance from the campus, SAFB attempted to spend down these excesses over the four years following the onset of the Covid-19 pandemic, yet still see significant balances in the accounts. As such, the Student Council is presented with this proposal in an effort to apply these funds in a manner which enhances the overall student experience.

Current state of the accounts

Below are the activity fee accounts under the purview of the Student Council and their account balances at the close of fiscal year 2023 on June 30, 2023.

Account Name	FY2023 Closing Balance	Increase over FY22?
Student Council	34,606.18	N
KMNR Radio Station	97,618.36	N
St. Pat's Committee	(82,042.31) ¹	N
Missouri Miner	27,903.97 ²	Y
RollaMO	65,634.33 ³	N
ASUM	13,189.47	N
Non Varsity Sports	54,171.87	Y
Club Appropriations	51,730.14	Y
Professional Projects	145,580.63	N
Equipment & Contingency Fund	138,653.07	Y ⁴
Campus Events	135,340.98	Y
Student Union Board	99,697.64	Y

Notes: 1) Inflation impacted St. Pat's at the onset of the celebration in FY22; this is reflective of significant unanticipated expense in the middle of a fiscal year. The organization is on a repayment plan and making progress toward paying back the debt. 2) Missouri Miner is defunct with no fees collected in FY24. All funds transferred to newly established New Event Fund in December 2023. 3) RollaMo is defunct with no fees collected in FY24. All funds transferred to newly established New Event Fund in December 2023. 4) The equipment and contingency fund is expected to carry a large balance and typically increases gradually until a significant expense.

Of the accounts above, only the Student Union Board has a plan for a portion of its fees, with \$20,000 committed at the end of FY2023 to sustaining Minerbytes screens across campus. Student Council will propose an additional expense with a significant portion of the rollover funding from FY2023 before the close of business this academic year. ASUM has made significant efforts to spend funding on mission-related business. KMNR and Professional Project accounts have not increased in closing balances but have also only reduced their rollover by less than \$5,000 each (of important consideration, the Professional Projects fund is allocated by Student Council upon SAFB recommendation).

Proposed Capital Improvement Fund

The campus presents to Student Council a plan to use rollover funding to establish a new fund with expanded access and potential to positively impact the student experience. Modeled after a similar fund at the University of Missouri-Columbia, the S&T Capital Improvement Fund aims to make best use of student fee funding to impact the physical experience of students participating at S&T. The general guidelines are built upon [FAQ | Student Fee Capital Improvement Committee \(missouri.edu\)](#) and include:

- Does not include structural building renovation, landscaping, or other improvements that would fall under the auspices of the Campus Master Plan.
- Does not fall under activities or improvements required to maintain state or federal compliance
- Items/projects must be:
 - Tangible
 - Stored on University property
 - Have a useful life of five or more years
 - Not be curriculum-based items
 - Be capable of usage by students present and future
 - Cost a minimum of \$1,500 and a maximum of \$50,000
 - Directly affect a significant number of students.
 - May not include software, any type of camera or small electronics or computers.

Who may request: any student, faculty or staff member; any requestor needs a sponsoring department who will assume responsibility for the asset or project.

Who would review/approve funds: a committee including majority students, and equal number members of faculty and staff (e.g. 7 students, 3 faculty, 3 staff). Co-chairs would include a designated student from SAFB and a designated staff member (e.g. member of Finance and Operations). The SAFB Advisor will be an ex-officio member.

How will this sustain?

Student Council may authorize reallocation of rollover funding from previous fiscal years to this new account. This can sustain projects for at least two years. It is recommended to use the next student activity fee review cycle to adjust accounts appropriately to ensure adequate funding for student activity needs, with any additional funding reallocated to this or another need deemed vital by the student body.

Account Name	FY2023 Closing Balance
KMNR Radio Station	97,618.36
Non Varsity Sports	54,171.87
Club Appropriations	51,730.14
Professional Projects	145,580.63
Campus Events	135,340.98
Total	484,441.98